



The Silver State Opportunity Grant

A State-Supported, Need-Based Program

How Accessible are Nevada's Access Institutions?

Nevada:

Among the Lowest in the Nation for
2-Year College Participation Rates
for Students from Low Income Families

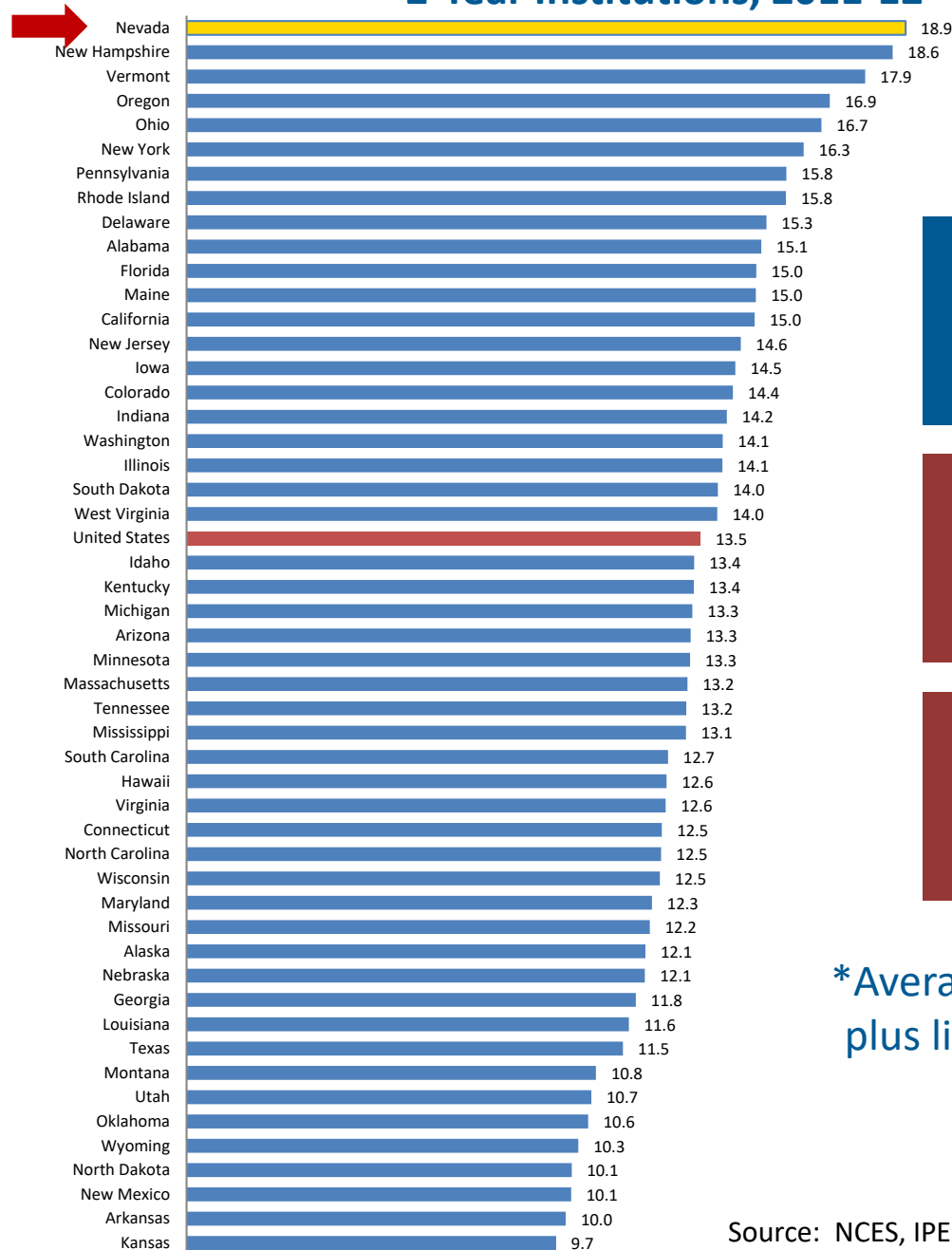
Select Participation Rates: 2-Year Institutions, 2012

Florida	5.2%
District of Columbia	5.9%
Nevada	6.4%
West Virginia	7.1%
Utah	7.4%
South Dakota	7.8%
2-Year U.S. Rate	15.0%

Source: Postsecondary Education Opportunity, September 2013

Access and Affordability

Percent of Median Family Income Needed to Pay for College* 2-Year Institutions, 2011-12



2011-12
Nevada: 18.9%
Nation: 13.5%

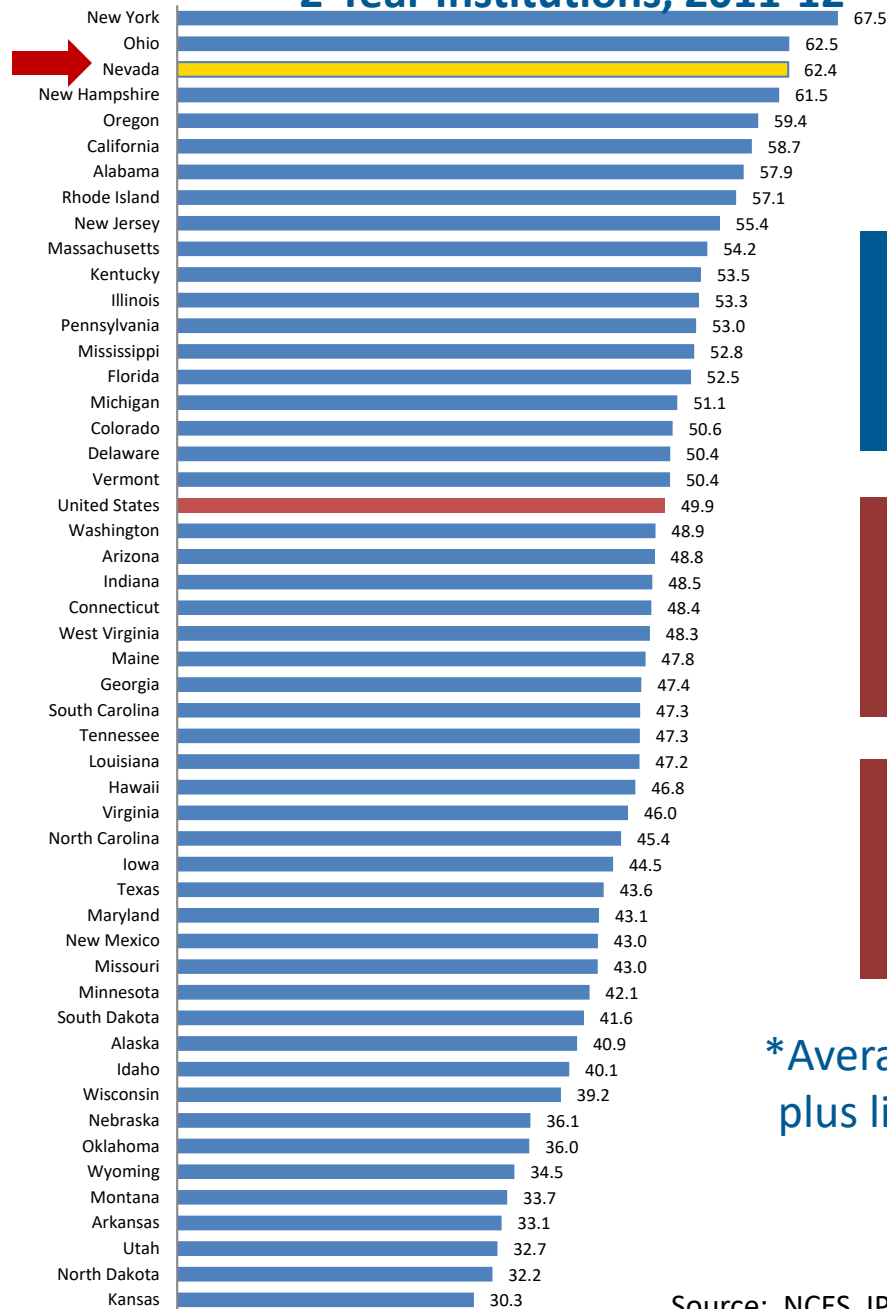
2008-09
Nevada: 16.8%
Nation: 12.9%

2006-07
Nevada: 14.7%
Nation: 12.4%

*Average tuition and fees plus living expenses less financial aid

Percent of Income from the Lowest Quintile Needed to Pay for College*

2-Year Institutions, 2011-12



2011-12
 Nevada: 62.4%
 Nation: 49.9%

2008-09
 Nevada: 53.4%
 Nation: 46.4%

2006-07
 Nevada: 45.3%
 Nation: 42.8%

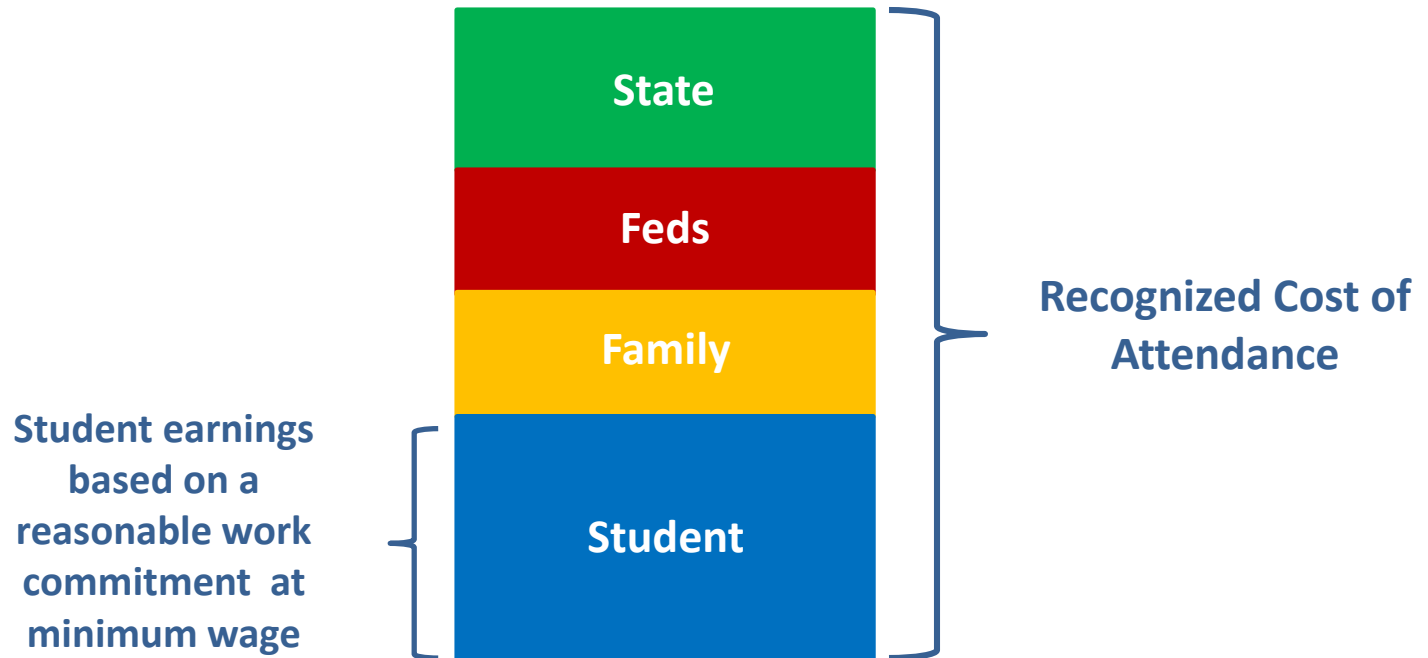
*Average tuition and fees plus living expenses less financial aid

Source: NCES, IPEDS

Access and Affordability

Shared Responsibility Model (SRM) for State-Supported Financial Aid

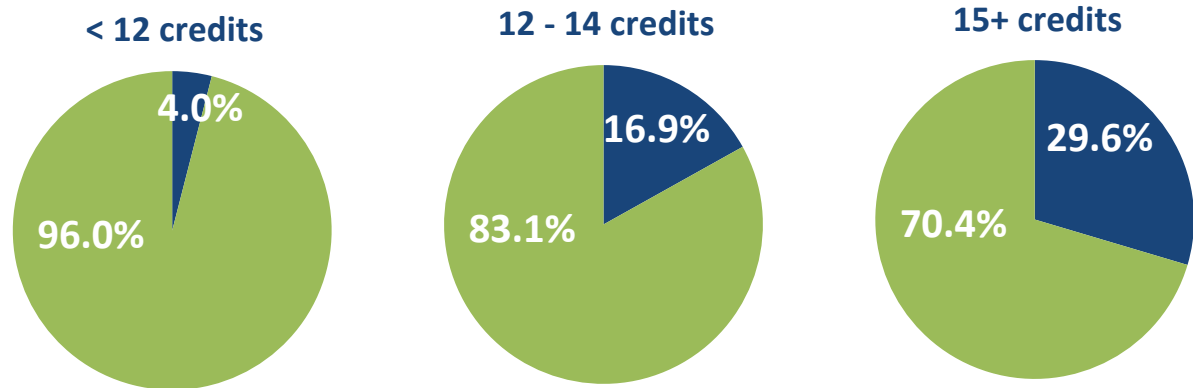
The SRM is a philosophy for awarding grant aid that is based on the **total cost of attendance** (tuition and fees and living expenses) being shared by **partners** (the state, feds, family, and the student).



Source: States in the Driver's Seat: Leveraging State Aid to Align Policies and Promote Access, Success and Affordability. WICHE, 2014.

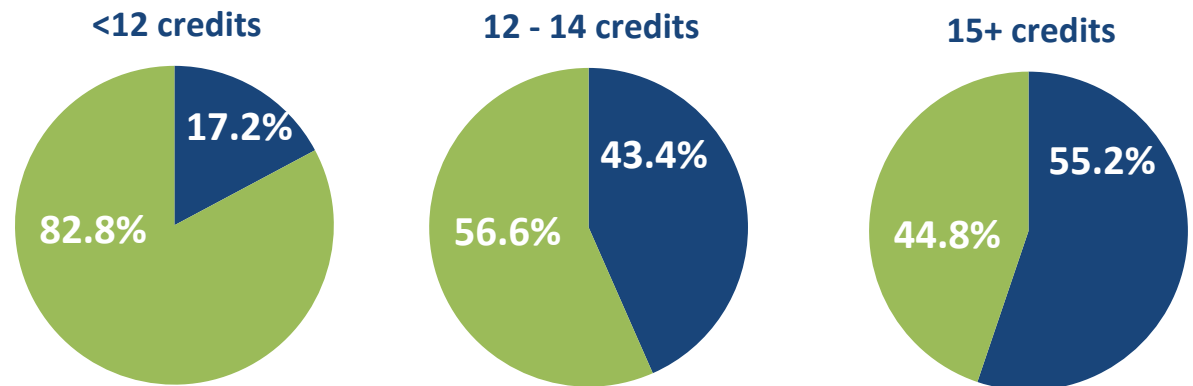
Graduation Rates by Credit Load

NSHE 2-Year Institutions– Fall 2013 Cohort



NOTE: Fall 2013 cohort, first-time, degree seeking students who earned a certificate or associates degree at a community college within 200% time to degree. Enrollment load based on first term.

NSHE 4-Year Institutions – Fall 2009 Cohort



■ % Graduated
 ■ % Not Graduated

NOTE: Fall 2009 cohort, first-time, degree-seeking students, who earned a bachelor's degree within 200% time to degree at a 4-year institution. Enrollment load based on first term.

Eligibility Criteria Established by State Legislature (SB 227,2015)

- Enrolled full-time – 15 credits
- Enrolled in a program of study leading to a degree or certificate
- College Ready – placement or completion of entry-level, college-level mathematics and English
- Nevada resident
- Complete the Free Application for Federal Student Aid (FAFSA)

**Target Population:
Traditional (age 18-24) and Non-Traditional (age 24+),
Low-Income Students**

Award Calculation and Funding

❖ SSOG Calculation

Average Annual Cost of Attendance

- Student Contribution (\$5,500)
- Expected Family Contribution (EFC)
- Federal Contribution (Pell, SEOG, TEACH)

= SSOG Award (\$200 minimum; \$5,500 maximum)

❖ **Distributing Funds** - grants are awarded in ascending EFC order to the financially neediest students first up to 8500 EFC

❖ State Support

- \$2.5 million for 2015-16
- \$2.5 million for 2016-17
- \$5.0 million for 2017-18
- \$5.0 million for 2018-19

EXAMPLES: SSOG Award Calculations

	Very Low Income Student (off-campus budget)	Very Low Income Student (with parent budget)	Very Low Income Student (on-campus budget)
Avg. Annual Cost of Education ¹	\$19,066	\$12,936	\$15,385
Student Contribution ²	- \$5,500	- \$5,500	- \$5,500
Family Contribution ³	- \$0	- \$0	- \$0
Federal Contributions ⁴	- \$5,920	- \$5,920	- \$5,920
State Contribution (SSOG award)	\$5,500 /year or \$2,750 /fall & spring semesters	\$1,516 /year or \$758 /fall & spring semesters	\$3,965 /year or \$1,982.50 / fall & spring semesters

¹ Average Annual Cost of Education is based on federal methodology and includes tuition and fees, books and supplies, room and board, and other living expenses for students attending full-time during the fall and spring semesters. On-campus budget applies to GBC only. Example is based on 2017-18.

² As the principal beneficiary, the student is expected to contribute toward his/her own education costs. Sources may include earnings, savings, borrowing, scholarships or non-federal grants. The dollar amount of the student share is determined by the Board of Regents based on the expectation of a reasonable work commitment throughout the year.

³ Expected Family Contribution (EFC) is determined under federal methodology and based on data provided in completing the Free Application for Federal Student Aid (FAFSA).

⁴ In practice, the federal contribution will include the Pell Grant, the Supplemental Educational Opportunity Grant (SEOG), and the federal TEACH Grant. Example is based on 2017-18 Pell Grant eligibility (full-time attendance assumed).

SSOG Recipients by Income Level, 2016-17

Dependent Students

Income Range	Number of Students	Dollars Awarded
\$19,999 or less	151	\$262,561
\$20,000 - \$39,999	237	\$395,181
\$40,000 - \$49,999	117	\$172,612
\$50,000 - \$59,999	60	\$103,132
\$60,000 - \$79,999	61	\$98,810
\$80,000 - \$99,999	13	\$18,092
\$100,000 or more	1	\$1,416
Total	640	\$1,051,802
Median Income: \$33,787		

Independent Students

Income Range	Number of Students	Dollars Awarded
\$2,999 or less	77	\$234,524
\$3,000 - \$5,999	43	\$132,479
\$6,000 - \$9,999	49	\$141,890
\$10,000 - \$14,999	69	\$196,991
\$15,000 - \$19,999	46	\$125,775
\$20,000 - \$29,999	83	\$255,347
\$30,000 - \$39,999	43	\$142,917
\$40,000 - \$49,999	33	\$112,750
\$50,000 or more	30	\$105,525
Total	473	\$1,448,198
Median Income: \$14,496		